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ASX RELEASE

FURTHER HIGH GRADE ROCK CHIP SAMPLES

HIGHLIGHTS

- **Rock chip assays of up to 65.1% Fe**
- **Field work continuing**

Vector Resources ("Vector") has continued to find encouraging iron ore assay results of up to 65.1% Fe from its Nabberu Iron Ore Project which is located in central Western Australia, approximately 150km north of Wiluna.

The field trip was designed to scope out sites for future exploration and drilling programs and for further identification of hematite - goethite mineralisation and the presence of Gif.

A total of 12 samples were taken during the field trip with the results tabulated below.

Sample ID	Lithology	Fe %	SiO2%	P%	LOI %
S1	Hematite	61.51	3.99	0.029	3.93
S2	Goethite	51.80	9.03	0.029	7.79
S3	Hematite	62.09	4.41	0.017	3.61
S4	Fe Qzte (Gif)	30.26	53.3	0.027	0.67
S5	Hematite / Gif float	59.64	5.64	0.042	4.14
S6	Vitreous Goethite	51.77	6.68	0.225	10.45
S7	Fe Qzte (Gif)	23.02	65.00	0.070	0.88
S8	Hematite	61.08	3.44	0.038	7.47
S9	Hematite	61.49	4.41	0.033	5.75
S10	Hematite	65.11	2.22	0.018	2.71
S11	Goethite	54.42	7.32	0.245	7.35
S12	Hematite	29.94	4.59	0.010	10.89

Future exploration programs

Ongoing field programs are planned to continue in March 2008. Continued activity in this area is dependent upon favourable weather conditions and priority will be given to initially establishing field camp accommodation and associated infrastructure.

Continued sampling analysis is planned for E69 / 2061, E69 / 2062 and E69 / 2064 in addition to comprehensive mapping and testing. A drilling program is being planned based on the results obtained from the field work.

Corporate

The Company has issued to shareholders a prospectus which consists of:

- a non-renounceable pro rata offer to Shareholders of up to 52,816,666 Options, at an issue price of \$0.01 per Option, exercisable at \$0.20 on or before 30 June 2012 on the basis of one Option for every two Shares held at 5:00pm (WST) on the Record Date and
- a Placement of 52,000,000 Options each at an issue price of \$0.01, exercisable at \$0.20 on or before 30 June 2012 to be issued to clients of Indian Ocean Capital

Completion of the Placement Offer is subject to Shareholder approval at the general meeting called for 25 March 2008.

Completion of the Offer will result in an increase in the cash on hand of up to approximately \$1,048,166 before costs. The funds raised pursuant to the Offer will be used to:

- continue the development of Company's projects; and
- supplement the Company's working capital position.

Yours faithfully

Roland Berzins
Company Secretary

The information in this report that relates to exploration results is based on information compiled by Mr. Nick Revell who is a member of the Australasian Institute of Mining and Metallurgy. Mr. Revell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Revell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.