



Vector Resources Ltd
ABN 99 107 541 453

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West Perth
WA 6872

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6 May 2008

The Companies Announcement Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Issuing of 52,886,666 Options as part of the 104,886,666 option issue

As advised to the ASX in announcements on 6 February 2008 and 11 February 2008, Vector has undertaken a pro rata offer of options to its shareholders.

The pro rata offer was on the basis of 1 option for every 2 shares held at the record date each at an issue price of \$0.01, exercisable at 20 cents on or before 30 June 2012 (“Offer”).

As a result, the maximum entitlement take up as per the Offer was 52,886,666 Options.

The offer was fully subscribed.

Accordingly we have attached our Appendix 3B to this notice to reflect the uptake of these options.

In accordance with the motion placed before shareholders and approved in shareholders meeting on 14 April 2008, an issue of up to 52,000,000 additional options each at an issue price of \$0.01 per option and exercisable at \$0.20 on or before 30 June 2012 is to be made to clients of Indian Ocean Capital Ltd (“Placement Offer”).

At the same meeting of shareholders referred to above, the shareholders, authorise and approve the directors of Vector Resources or their nominees to participate in the Indian Ocean Capital Placement:

Details of the take up of the Placement offer will be advised as soon as possible.

If any further information is required, please do not hesitate to contact this office.

+ See chapter 19 for defined terms.

Yours Sincerely

Roland Berzins
Company Secretary

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Vector Resources Ltd

ABN

99 107 541 453

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 52,886,666 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Exercisable at \$0.20 on or before 30 June 2012 |

+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p style="text-align: center;">Yes – No previous options issued</p>						
<p>5 Issue price or consideration</p>	<p style="text-align: center;">\$0.01 each</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p style="text-align: center;">Working Capital</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p style="text-align: center;">12 March 2008 and 1 May 2008</p>						
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: left;">Number</th> <th style="width: 50%; text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">66,525,983</td> <td style="text-align: center;">FPO</td> </tr> <tr> <td style="text-align: center;">52,886,666</td> <td style="text-align: center;">Options</td> </tr> </tbody> </table>	Number	+Class	66,525,983	FPO	52,886,666	Options
Number	+Class						
66,525,983	FPO						
52,886,666	Options						

+ See chapter 19 for defined terms.

9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		39,107,350	FPO escrowed
		Nil	Options

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Same as exists for existing shareholders
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Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	Not applicable to this portion of the offer
12	Is the issue renounceable or non-renounceable?	Non Renounceable
13	Ratio in which the ⁺ securities will be offered	1 Option per every 2 shares held
14	⁺ Class of ⁺ securities to which the offer relates	Options
15	⁺ Record date to determine entitlements	19 February 2008
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
17	Policy for deciding entitlements in relation to fractions	Rounded down
18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	No offer made to shareholders or public residents outside of Australia and New Zealand

⁺ See chapter 19 for defined terms.

- 19 Closing date for receipt of acceptances or renunciations of

3 March 2008 with the directors reserving the right to extend the closing date.

+ See chapter 19 for defined terms.

20	Names of any underwriters	Nil
21	Amount of any underwriting fee or commission	Nil
22	Names of any brokers to the issue	Nil
23	Fee or commission payable to the broker to the issue	Nil
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Nil
25	If the issue is contingent on +security holders' approval, the date of the meeting	No applicable to this portion of the offer
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	22 February 2008
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not Applicable
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Through a broker and on market
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for	Through a broker

+ See chapter 19 for defined terms.

the balance?

+ See chapter 19 for defined terms.

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
+quotation is sought

39 Class of +securities for which
quotation is sought

40 Do the +securities rank equally in
all respects from the date of
allotment with an existing +class
of quoted +securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next
dividend, (in the case of a
trust, distribution) or interest
payment
- the extent to which they do
not rank equally, other than in
relation to the next dividend,
distribution or interest
payment

41 Reason for request for quotation
now

Example: In the case of restricted securities, end
of restriction period

(if issued upon conversion of
another security, clearly identify
that other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

 - There is no reason why those +securities should not be granted +quotation.

 - An offer of the + securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:Roland Berzins..... Date:6 May 2008.....
(Director/Company secretary)

Print name: ...Roland Berzins.....

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TOP SPREAD REPORT

VECTOR RESOURCES LIMITED
ACN 107 541 453

DATE: 05/05/2008 3:02:25PM

SPREAD OF HOLDINGS		NUMBER OF HOLDERS	NUMBER OF UNITS	% OF TOTAL ISSUE CAPITAL	
1	- 1,000	7	6,260	0.012	%
1,001	- 5,000	155	701,657	1.327	%
5,001	- 10,000	96	820,436	1.551	%
10,001	- 100,000	512	16,239,206	30.706	%
100,001	- 999,999,999,999	84	35,119,107	66.404	%
TOTAL		854	52,886,666	100.000	%

LOCALITY ANALYSIS					
OVERSEAS		10	480,000	0.908	%
1 - 999		1	25,000	0.047	%
1000 - 1999		3	209,925	0.397	%
2000 - 2999		84	3,627,515	6.859	%
3000 - 3999		68	5,645,232	10.674	%
4000 - 4999		28	659,700	1.247	%
5000 - 5999		8	295,500	0.559	%
6000 - 6999		652	41,943,794	79.309	%
7000 - 7999		0	0	0.000	%
8000 - 8999		0	0	0.000	%
9000 - 9999		0	0	0.000	%
TOTAL		854	52,886,666	100.000	%

LESS THAN MARKET PRICE					
1	- 1,999	107	118,700	0.224	%
2,000	- OVER	747	52,767,966	99.776	%
TOTAL		854	52,886,666	100.000	%

+ See chapter 19 for defined terms.

TOP 20 HOLDERS REPORT

VECTOR RESOURCES LIMITED
ACN 107 541 453

DATE: 05/05/2008 3:02:25PM

<u>RANK</u>	<u>SHAREHOLDER</u>	<u>TOTAL UNITS</u>	<u>% ISSUE CAPITAL</u>
1	HAWERA PTY LTD	2,500,000	4.727
2	CS FOURTH NOMINEES PTY LTD	2,306,000	4.360
3	BLUEFIN PTY LTD	1,750,000	3.309
4	FAY HOLDINGS PTY LTD	1,529,550	2.892
5	FORMAINE PTY LTD	1,500,000	2.836
6	PEARL BLISS PTY LTD	1,500,000	2.836
7	ANZ NOMINEES LIMITED	1,431,000	2.706
8	DANIEL ENDOR	1,250,000	2.364
9	PICADILLY RESOURCES PTY LTD	1,125,000	2.127
10	SPARTAN NOMINEES PTY LTD	1,085,602	2.053
11	HAWERA PTY LTD	1,000,000	1.891
12	JO PATOIR	905,000	1.711
13	ALLPOWER PTY LTD	750,000	1.418
14	MANEL FLORENCE EDIRIWEERA	700,000	1.324
15	ROLAND HOLGER BERZINS & CAROL MAREE BERZINS	644,575	1.219
16	PERIZIA INVESTMENTS PTY LTD	637,500	1.205
17	BLUEFIND PTY LTD	625,000	1.182
18	KAPIRI HOLDINGS PTY LTD	550,000	1.040
19	MR CHRISTOPHER WELLS	500,000	0.945
20	BOWEN ENERGY LTD	500,000	0.945
		22,789,227	43.091

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