



Vector Resources Ltd
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31 October 2008

ASX Release

Extension of timeframes

Further to the Company announcement of 30th September 2008, Vector Resources Limited wishes to advise that by mutual agreement of Vector and the Vendors, the following amendments to the timeframe for issuing securities (as disclosed in the Notice of Meeting and announced to the ASX on 5 August 2008) have been approved by the board of directors:

1. Proposed issue of Securities to the Vendors or their Nominees

Tranche	Shares	Options	Amended timeframe as at 30 September 2008	Revised timeframe
1	40,000,000	10,000,000	On or before 31 October 2008	On or before 5 December 2008

2. Issue of Securities to Indian Ocean Capital Pty Ltd or its Nominees

Shares	Options	Amended timeframe as at 30 September 2008	Revised timeframe
Nil	30,000,000	On or before 31 October 2008	On or before 5 December 2008

In forming the view to extend the date on which Tranche 1 securities (and options to Indian Ocean Capital and or its Nominees) are to be issued, the board considered a number of factors, including procedural and administrative delays in the granting of the remaining JV licences by Ingeominas (the government department of mines in Colombia). The board also acknowledges ASX Listing rule 7.3.2 which provides that Vector may issue these securities no later than 3 months after the date of the meeting of shareholders at which the issue was approved (i.e. no later than 5 December 2008).

Roland Berzins
Company Secretary