



Vector Resources Ltd
ABN 99 107 541 453

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West Perth
WA 6872

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6 January 2009

ASX RELEASE

Calling of General Meeting - S249D

The Company has received a requisition from shareholders holding more than 5% of the issue capital to call a general meeting under Section 249D of the Corporations Act. The requisition has been received from Spartan Nominees Pty Ltd, Fay Holdings Pty Ltd and Formaine Pty Ltd for the purpose of putting to shareholders resolutions for the removal of Mr Mario Bolivar and Mr Bruce McLeod as directors.

Copy of the requisition is attached.

The Company will incorporate these resolutions with those to be put forward to shareholders at the meeting as previously announced in the ASX announcement of 22 December 2008. This document is currently being prepared and will be distributed to shareholders.

Yours faithfully

Roland Berzins
Company Secretary

**REQUEST FOR DIRECTORS TO CALL A GENERAL MEETING PURSUANT TO SECTION 249D OF
THE CORPORATIONS ACT**

To: The Board of Directors
Vector Resources Ltd
Suite 4,
16 Ord Street
WEST PERTH WA 6005
(the Company)

Please find below a section 249D request to call a General Meeting requesting the removal of Mr Mario Bolivar and Mr Bruce McLeod as directors of Vector Resources Ltd. Both Mr Bolivar and Mr McLeod were nominated to the board of Vector as a result of the proposed Magdalena/Colombian transaction. As this project has now been formally terminated there is no need for either of these parties to remain on the board. There is also a severe conflict of interest issue at stake here because there appears to be a close relationship between them and the parties who are attempting to take control by removing the founding board without making a takeover offer to all shareholders. These parties include Mr Chris Wells who is a broker at Indian Ocean Capital Pty Ltd and whose company stood to receive 30 Million options had the Magdalena/Colombian deal proceeded.

The member(s) signing this document, being the registered holders(s) of at least five percent (5%) of votes that may be cast at a general meeting calculated as at 5th January, 2009, hereby request pursuant to section 249D of the Corporations ACT 2001 (Cth) that it/they require(s) the directors of the Company to call and arrange to hold a general meeting of the Company for the purposes of considering and, if thought fit, passing the ordinary resolutions listed below;

RESOLUTION 1 - REMOVAL OF MR MARIO BOLIVAR AS A DIRECTOR

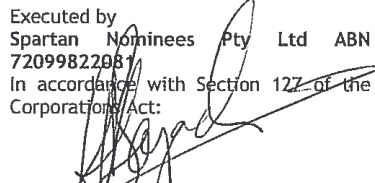
“That, pursuant to section 203D of the Corporations Act, Mr Mario Bolivar be and is hereby removed as a director of the Company (effective immediately on passing of this resolution).”

RESOLUTION 2 - REMOVAL OF MR BRUCE MCLEOD AS A DIRECTOR

“That, pursuant to section 203D of the Corporations Act, Mr Bruce McLeod be and is hereby removed as a director of the Company (effective immediately on passing of this resolution).”

Dated 6th January 2009

Executed by
Spartan Nominees Pty Ltd ABN
72099822981
In accordance with Section 127 of the
Corporations Act:



Signature of Director *SOLE DIRECTOR*

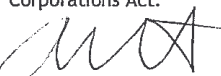
ALEX BAJADA.

Name of Director in full

Signature of Director or Secretary

Name of Director or Secretary in full

Executed by
Fay Holdings Pty Ltd ACN 062426699
In accordance with Section 127 of the
Corporations Act:



Signature of Director

ANTHONY NELSON SHORT

Name of Director in full

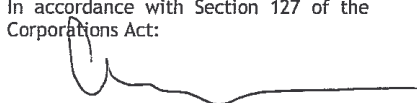


Signature of Director or Secretary

Julie Fay Short

Name of Director or Secretary in full

Executed by
Formaine Pty Ltd ABN 49009423509
In accordance with Section 127 of the
Corporations Act:



Signature of Director

GORDON ALFRED SKLENKA

Name of Director in full



Signature of Director or Secretary

JACLYN SKLENKA

Name of Director or Secretary in full