

2 April 2009

**The Manager - Companies
Australian Stock Exchange Limited
Company Announcements Office
Level 4, 20 Bridge Street
Sydney NSW 2000**

By: e-lodgement (ASX code VEC)

The Board of Vector Resources Limited (ASX: VEC) is pleased to provide shareholders with an update following the recent changes to the Board of Directors.

The new Board has completed a review of both company projects and the operation in general and has agreed a united way forward. In terms of projects, the Nabberu Iron Project, located in central Western Australia, remains the cornerstone asset of the Company.

The Company is currently undertaking a short and focused work program to further investigate the manganese potential of the Miss Fairbairn Hills region where previous analysis highlighted a number of prospective manganese targets.

As already announced to shareholders, the Company will not be pursuing the Magdalena Iron Sands Project and is actively working with the vendors of the project to resolve all outstanding claims in relation to the due diligence and other activities carried out by VEC during the second half of 2008.

In terms of the day to day operation of the Company, the registered office has now moved;

Office Address:	Postal Address:	Phone/Fax:
Unit 9, 38 Colin Street, West Perth WA 6005	PO Box 1282, West Perth Perth WA 6872	Phone: +61.8.9324.8516 Fax: +61.8.9324.8560

The new united Board is now focused on working together to build shareholder value through the continued development of its existing asset base and seeking out and capitalising on new 'company making' opportunities. With cash reserves of c. \$A7.7million, VEC is well positioned in the current market to identify and acquire new projects at well below previously accepted market values.

Commenting on the progress being made, Chairman Gary Castledine said, *"I am delighted with the way in which the new Board has come together and so quickly focused on the main goal of increasing shareholder value. I look forward to being able to update shareholders on the progress we are making over the coming weeks and months."*

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