

## ASX Announcement

30 April 2009

The directors of Vector Resources Ltd ("Vector") have pleasure in presenting their quarterly report for the period ended 31 March 2009

## Operations

### **Nabberu**

Nabberu Iron Project has produced encouraging results showing significant iron content and despite lengthy delays in obtaining aboriginal heritage clearance, drilling rigs and assay results, the Company has made steady progress. The historically held view that the Frere Formation was not capable of hosting massive iron mineralisation is clearly incorrect. With such ongoing encouragement, the Company has applied for additional ground adjacent to its existing tenure, through wholly owned subsidiary Louise Minerals Pty Ltd. The entire Nabberu Basin is now tightly held under mining tenure by major players in the iron ore industry.

### **Miss Fairbairn Hills (E69/2063)**

As previously announced, the Company has identified certain manganese and iron mineralization areas within the Company's tenements. A detailed field expedition has been prepared and the contracts awarded to undertake an exploration program to ascertain the potential of these resources.

## Corporate

The current shareholding of the Company is 105,633,333 fully paid ordinary shares and 104,866,666 options.

### **Termination of Columbia project**

As previously announced, the Company will not be pursuing the Magdalena Iron Sands project and is actively working with the vendors of the project to resolve all outstanding claims in relation to the due diligence and other activities carried out by Vector during the second half of 2008.

### **Calling of General Meeting - S249D**

As a result of the calling of shareholders to vote on the composition of the Company's board of directors, the following persons now constitute the board:

Mr. Gary Castledine – Chairman

Mr. Anthony Short – Non Executive Director

Mr. Geoff Gander - Non Executive Director

Mr. Gordon Sklenka - Non Executive Director

Mr. Robert Hyndes - Non Executive Director and Joint Company Secretary

Commenting on the progress being made, Mr. Castledine said "I am delighted with the way in which the new Board has come together and quickly focused on the main goal of increasing shareholders value. I am looking forward to being able to update shareholders on the progress we are making over the coming weeks and months."

#### **Change of Registered Office address**

In terms of the day to day operations of the Company, the registered office has now moved to the following:

Office Address	Postal Address
Unit 9	PO Box 1282
38 Colin Street	West Perth
West Perth	WA 6872
WA 6005	
Phone:	+61 (8) 9324 8516
Fax	+61 (8) 9324 8560

#### **Company Growth Plans**

The Company continues to explore growth opportunities and enhance relationships with key strategic industry personnel with the definitive aim of maximising shareholder value. Currently under review are a number of opportunities with significant potential and synergies with the Company's existing project. A strong cash position means the Company is ideally placed to take advantage of new opportunities.

+ See chapter 19 for defined terms.

## Appendix 5B

### Mining exploration entity quarterly report

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

VECTOR RESOURCES LIMITED
--------------------------

ABN

99 107 541 453

Quarter ended ("current quarter")

31 MARCH 2009

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a)exploration and evaluation (b) development (c) production (d) administration	(31) (24)  (518)	(529) (592)  (1,391)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	16	277
1.5 Interest and other costs of finance paid	-	(2)
1.6 Income taxes paid		
1.7 Other (provide details if material)		
<b>Net Operating Cash Flows</b>	<b>(557)</b>	<b>(2,237)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a)prospects (b)equity Investments (c) other fixed assets	(63)	(90)
1.9 Proceeds from sale of: (a) prospects (b)equity investments (c)other fixed assets	16	16
1.10 Loans to other entities	-	(835)
1.11 Loans repaid by other entities	6	906
1.12 Other (share application)		
<b>Net investing cash flows</b>	<b>(41)</b>	<b>(3)</b>

+ See chapter 19 for defined terms.

Appendix 5B Vector Resources Ltd  
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (carried forward)	(598)	(2,240)
1.13	Total operating and investing cash flows (brought forward)	(598)	(2,240)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	<b>Net financing cash flows</b>	-	-
	<b>Net increase (decrease) in cash held</b>	(598)	(2,240)
1.20	Cash at beginning of quarter/year to date	8,288	9,930
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter</b>	7,690	7,690

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter
		\$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	80
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

+ See chapter 19 for defined terms.

N/A
-----

### Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil
-----

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil
-----

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	N/A
3.2 Credit standby arrangements	Nil	N/A

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	150
4.2 Development	
<b>Total</b>	1500

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	7,690	8,288

+ See chapter 19 for defined terms.

5.2	Deposits at call	-	-
5.3	Bank overdraft		
5.4	Other (provide details)		
<b>Total: cash at end of quarter</b> (item 1.22)		7,690	8,288

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	N/A		
6.2	Interests in mining tenements acquired or increased	N/A		

### Issued and quoted securities at end of current quarter

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> (description)				

+ See chapter 19 for defined terms.

Appendix 5B Vector Resources Ltd  
Mining exploration entity quarterly report

7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	<b>+Ordinary securities</b>	105,633,333	75,675,983		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	<b>+Convertible debt securities (description)</b>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options (description and conversion factor)</b>	104,886,666	104,886,666	<i>Exercise price 20.0c</i>	<i>Expiry date 30 June 2012</i>
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	<b>Debentures (totals only)</b>				
7.12	<b>Unsecured notes (totals only)</b>				

+ See chapter 19 for defined terms.

## Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: Roland H Berzins..... Date: 30 April 2009

(Director/Company secretary)

Print name:.....Roland H Berzins

## Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

=====

Z:\Vector Resources\02 Corporate\03 ASX\01 Corporate Reports\03 Quarterly\02 2008 - 09\App5b Mar 09.docx

Information in this report pertaining to mineral resources and exploration results was compiled by Mr N Revell who is a member of Aus.I.M.M. Mr. Revell has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' Mr. Revell consents to the inclusion in the report of the matters based on his information in the form and context which it appears.

+ See chapter 19 for defined terms.