

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To, Company Name/Scheme Astro Resources NL

ACN/ARSN 007 090 904

1. Details of substantial holder (1)

Name Gun Capital Management Pty Ltd

ACN/ARSN (if applicable) 091 221 546

There was a change in the interests of the substantial holder on 11/02/2010

The previous notice was given to the company on 22/10/2010

The previous notice was dated 22/10/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	117,509,000	17.2%	87,500,000	7.47%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15/02/2010	Gun Capital Management Pty Ltd	Disposed on Market	192,500	17,500,000	17,500,000
16/02/2010	Gun Capital Management Pty Ltd	Disposed on Market	55,000	5,000,000	5,000,000
17/02/2010	Gun Capital Management Pty Ltd	Disposed on Market	30,000	2,500,000	2,500,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mining Investments Ltd	Mining Investments Ltd	Mining Investments Ltd		75,000,000 fully paid ordinary shares	75,000,000

