



MARKET RELEASE

23 February 2010

FLEXIGROUP LIMITED

TRADING HALT

The securities of FlexiGroup Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 25 February 2010 or when the announcement is released to the market.

Security Code: FXL

Suzanna Dabski
Adviser, Issuers (Sydney)

FLEXIGROUP

23 February 2010

The Manager
Company Announcements Officer
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

**FlexiGroup Limited (ASX Code: FXL)
Request for Trading Halt**

FlexiGroup Limited (ABN 75 122 574 583) (“**FlexiGroup**”) requests that an immediate trading halt be granted by the Australian Securities Exchange (“**ASX**”) with respect to its ordinary shares.

FlexiGroup has announced today that it will be conducting a fully underwritten equity raising which will comprise a non-renounceable rights issue to eligible shareholders and an institutional placement (“**Placement**”) (together, the “**Equity Raising**”). For further information in relation to the Equity Raising please refer to the Investor Presentation and announcement for the interim result also lodged with ASX today.

The trading halt is necessary as the bookbuild for the Placement will be conducted today.

FlexiGroup wishes the trading halt to last until such time as it is in a position to make, and makes, an announcement to the market regarding the completion of the Placement. It is expected that the bookbuild for the Placement will be completed by commencement of normal trading on 24 February 2010. In any event the trading halt should not be required after close of trading on 24 February 2010.

FlexiGroup is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the trading halt.

Yours sincerely



David Stevens
Company Secretary