

The Manager
Company Notices Section
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

4 March 2010

Dear Sir/Madam

Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

As foreshadowed in its announcement on 23 February 2010, FlexiGroup Limited (ABN 75 122 574 583) (“**FlexiGroup**”) has today issued 11,718,750 fully paid ordinary shares (“**Shares**”) at an issue price of A\$1.28 per Share to sophisticated investors and professional investors who subscribed for Shares under the placement (“**Placement**”). The Placement was fully underwritten by J.P. Morgan Australia Limited (ABN 52 002 888 011) and UBS AG, Australia Branch (ABN 47 088 129 613).

In accordance with the requirements of sections 708A(5)(e) and 708A(6) of the Corporations Act 2001 (Cth) (“**Corporations Act**”), FlexiGroup confirms that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, FlexiGroup has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to FlexiGroup; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Yours sincerely



David Stevens
Financial Controller and Company Secretary
FlexiGroup Limited