

GUINNESS PEAT GROUP PLC

Change of Directors' Interests

Guinness Peat Group ("GPG") announces the following changes in Directors' interests following the allotment of shares on 4 June 2010 pursuant to the 2010 Capitalisation Issue:

1. Interests in the ordinary shares of **Guinness Peat Group plc**

	Allotment	Current Total
Sir Ron Brierley*	5,223,535	57,458,897
Tony Gibbs	852,088	9,372,971
Ron Langley	88,000	968,000
Blake Nixon	1,543,870	16,982,572
Gary Weiss	1,850,373	20,354,121

*As a result, Sir Ron Brierley's interests represent 3.16% of GPG's total shares in issue and consequent voting rights.

2. Interests in options over the ordinary shares of GPG under the Company's share option schemes

As a result of the 2010 Capitalisation Issue, under which a bonus issue of new shares was made at the rate of 1 new share for every 10 shares held, options held under the Company's share option schemes have also been adjusted. As a consequence Directors' interests in the Company's share options are now as follows:

	Total Number of Options Adjusted for 2010 Capitalisation Issue	Exercise Prices adjusted for 2010 Capitalisation Issue	Dates Exercisable Between
Sir Ron Brierley	3,876,942	Between 17.18p – 55.75p	17/10/04 - 10/04/2018
Tony Gibbs	12,685,376	Between 17.18p – 55.75p	02/09/04 - 10/04/2018
Blake Nixon	12,685,374	Between 17.18p – 55.75p	02/09/04 - 10/04/2018
Gary Weiss	12,685,377	Between 17.18p – 55.75p	02/09/04 - 10/04/2018

Note: As a result of the adjustments there is no change in the economic interests of the Directors in options held under the Company's share option schemes.

3. Directors' interests in the shares of quoted subsidiary companies of GPG remain as follows:

Interests in the ordinary shares of **Turners and Growers Ltd** (listed on the New Zealand Stock Market)

Tony Gibbs	72,086
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Chris Healy
Company Secretary
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7 June 2010