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Company Announcements Office  
Australian Securities Exchange  
Exchange Centre  
Level 6, 20 Bridge Street  
Sydney NSW 2000  
AUSTRALIA

### **TOWER AUSTRALIA AND DAI-ICHI LIFE**

The Dai-ichi Mutual Life Insurance Company of Japan (Dai-ichi Life) has received APRA and FIRB approval to increase its interest in TOWER Australia Group Limited (TOWER Australia).

At the time of seeking regulatory approval to acquire the interests of Guinness Peat Group (GPG) in TOWER Australia, Dai-ichi Life requested approvals for a 33 per cent shareholding limit. It has now received APRA and FIRB approval for a 49.9 per cent shareholding limit.

Dai-ichi Life remains bound by the provisions of the Corporations Act and Australian Securities Exchange listing rules regarding increasing its interest – ie 'creep provisions' and takeover requirements.

Yours sincerely

**Philippa Ellis**  
**GM Investor Relations & Listed Company Secretary**