

GPG

**Guinness Peat Group
(Australia) Pty Limited
ABN 13 052 245 191**

Level 41, Gateway
1 Macquarie Place
SYDNEY NSW 2000
Telephone 61 2 8298 4300
Facsimile 61 2 9251 9960

5 February 2010

The Company Announcements Platform
ASX Limited

Dear Sir/Madam

Off-market proportional takeover bid by GPG (No.4) Pty Limited for Tandou Limited
Notice of status of defeating condition

GPG (No.4) Pty Limited (**GPG**), a wholly-owned subsidiary of Guinness Peat Group (Australia) Pty Limited, has made offers under an off-market takeover bid for up to 50% of the ordinary shares in Tandou Limited (**Tandou**) held by each shareholder of Tandou (**Offer**).

The Offer will remain open for acceptance until 7.00 pm (Sydney time) on 15 February 2010.

We attach, by way of service pursuant to section 630(5)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**), a notice under section 630(3) in relation to the status of the "no prescribed occurrence" condition contained in section 12.7 of GPG's bidder's statement dated 18 September 2009.

Yours sincerely



Gary H. Weiss
Director

GPG (No.4) Pty Limited
ACN 074 562 342

Notice under section 630(3) Corporations Act 2001 (Cth)

Notice of status of condition

To: ASX Limited; and
Tandou Limited ACN 001 014 562 (**Tandou**).

GPG (No.4) Pty Limited (**GPG**) has made offers under an off-market takeover bid for up to 50% of the ordinary shares in Tandou held by each shareholder of Tandou (**Offer**).

The Offer is contained in GPG's bidder's statement dated 18 September 2009 (**Bidder's Statement**) and the notices of variation issued by GPG on 29 October 2009, 27 November 2009 and 14 January 2010 under section 650D(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

For the purposes of section 630(3) of the Corporations Act, GPG gives notice that:

- (a) as at the date of this notice:
 - (i) GPG has not freed the Offer from the "no prescribed occurrences condition" contained in section 12.7 of the Bidder's Statement;
 - (ii) the "no prescribed occurrences condition" contained in section 12.7 of the Bidder's Statement has not been fulfilled, however, so far as GPG is aware, none of the events stipulated in that condition have occurred; and
- (b) as at close of business on 4 February 2010, its voting power in Tandou was 20.14%.

Date: 5 February 2010
