

GPG

**Guinness Peat Group
(Australia) Pty Limited
ABN 13 052 245 191**

Level 41, Gateway
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SYDNEY NSW 2000
Telephone 61 2 8298 4300
Facsimile 61 2 9251 9960

16 February 2010

The Company Announcements Platform
ASX Limited

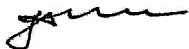
Dear Sir/Madam

Off-market proportional takeover bid by GPG (No.4) Pty Limited for Tandou Limited
Notice freeing offer of all conditions

GPG (No.4) Pty Limited (**GPG**), a wholly-owned subsidiary of Guinness Peat Group (Australia) Pty Limited, made offers under an off-market takeover bid for up to 50% of the ordinary shares in Tandou Limited (**Tandou**) held by each shareholder of Tandou (**Offer**).

We **attach**, by way of service pursuant to section 650F(3) of the *Corporations Act 2001* (Cth), a notice declaring that the Offer has been freed from all conditions in section 12.7 of the bidder's statement dated 18 September 2009. Accordingly, GPG declares that the Offer is unconditional.

Yours sincerely



Gary H. Weiss
Director

GPG (No.4) Pty Limited ACN 074 562 342
Section 650F Corporations Act 2001
Notice that takeover bid free from all conditions

TO: ASX Limited; and
Tandou Limited ACN 001 014 562 (Tandou)

For the purposes of section 650F of the *Corporations Act 2001* (Cth), GPG (No.4) Pty Limited gives notice declaring that:

- 1 its takeover offer for up to 50% of the ordinary shares in Tandou is free from the condition in section 12.7 of its bidder's statement dated 18 September 2009; and
- 2 its voting power in Tandou as at close of business on 15 February 2010 is 20.67%.

Dated: 16 February 2010