

ASX Announcement

Australian Infrastructure Fund (AIX)

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22 February 2010

Queensland Airports Limited confirms rollover of debt facility

Queensland Airports Limited (QAL) today announced that it had reached agreement with the Commonwealth Bank of Australia to rollover its existing \$190 million debt facility, which matures in late April 2010, for a further three years, on revised terms and conditions.

AIX Chief Executive Officer, Jeff Pollock said, "I would like to congratulate the QAL management team on the successful rollover of this debt facility, which highlights the strength and quality of these assets".

Attached is a release from QAL.

AIX owns 49.1% of QAL and it represents approximately 16.0 percent of the AIX portfolio.

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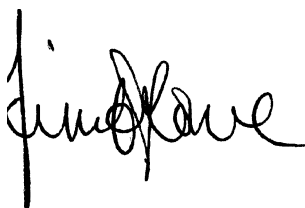
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Australian Infrastructure Fund

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MEDIA RELEASE

22 February 2010

QUEENSLAND AIRPORTS LIMITED AND COMMONWEALTH BANK CONFIRMS ROLLOVER OF DEBT FACILITY

Queensland Airports Limited (QAL), owner and operator of Gold Coast, Townsville and Mount Isa Airports, today announced that it has reached agreement with the Commonwealth Bank of Australia to rollover its existing \$190 million debt facility, which matures in late April 2010, for a further 3 years, on revised terms and conditions.

The rollover of this facility has allowed for the terms and conditions of the remaining facilities, which mature in April 2012, to be preserved. This rollover together with existing financial reserves will allow QAL to complete important infrastructure developments at the Gold Coast and Mount Isa Airports including runway resheets at both airports, car parking on the Gold Coast and a terminal development in Mount Isa.

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