

# ASX Announcement

Hastings Diversified Utilities Fund (HDF)

Total pages: 8

29 July 2010

## Appendix 3B – New Issue Announcement, Application for Quotation of Additional Securities and Agreement

Attached is the Appendix 3B in accordance with Listing Rule 3.10.5.

**For further enquiries, please contact:**

**Colin Atkin**

**Chief Operating Officer**

Hastings Diversified Utilities Fund

Tel: +61 3 8650 3600

Fax: +61 3 8650 3701

Email: [investor\\_relations@hfm.com.au](mailto:investor_relations@hfm.com.au)

Website: [www.hfm.com.au/hdf](http://www.hfm.com.au/hdf)

**Simon Ondaatje**

**Head of Investor Relations**

Hastings Funds Management

Tel: +61 3 8650 3600

Fax: +61 3 8650 3701

Email: [investor\\_relations@hfm.com.au](mailto:investor_relations@hfm.com.au)

Website: [www.hfm.com.au/hdf](http://www.hfm.com.au/hdf)



**Jane Frawley**

**Company Secretary**

Hastings Funds Management Limited

Unless otherwise stated, the information contained in this document is for informational purposes only. It does not constitute an offer of securities and should not be relied upon as financial advice. The information has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person or entity. Before making an investment decision you should consider, with or without the assistance of a financial adviser, whether any investments are appropriate in light of your particular investment needs, objectives and financial circumstances. Neither Hastings, nor any of its related parties including Westpac Banking Corporation ABN 33 007 457 141, guarantees the repayment of capital or performance of any of the entities referred to in this document and past performance is no guarantee of future performance. Hastings, as the Manager or Trustee of various funds, is entitled to receive management and performance fees.

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

**Hastings Diversified Utilities Fund (HDF)**

ABN

**HDUF Finance Trust – ARSN 109 770 765, HDUF Epic Trust – ARSN 109 770 961 and HDUF Further Investments Trust – ARSN 109 897 921**

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |   |
|---|--|---|
| 1 | +Class of +securities issued or to be issued   | <b>Ordinary stapled units</b>                           |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | <b>5,178,186</b>  |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | <b>Same as existing ordinary stapled units on issue</b> |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p><b>Yes, the units will rank equally with existing fully paid ordinary stapled units</b></p>									
<p>5 Issue price or consideration</p>	<p><b>\$1.2808</b></p>									
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p><b>Pursuant to Distribution Reinvestment Plan</b></p>									
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p><b>28 July 2010</b></p>									
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Number</th> <th style="width: 40%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><b>508,158,296</b></td> <td rowspan="4" style="text-align: center; vertical-align: middle;"><b>Fully paid Ordinary Stapled Units</b></td> </tr> <tr> <td style="text-align: center;"><b>+</b></td> </tr> <tr> <td style="text-align: center;"><b>5,178,186</b></td> </tr> <tr> <td style="text-align: center;"><b>=</b></td> </tr> <tr> <td style="text-align: center;"><b>513,336,482</b></td> <td></td> </tr> </tbody> </table>	Number	+Class	<b>508,158,296</b>	<b>Fully paid Ordinary Stapled Units</b>	<b>+</b>	<b>5,178,186</b>	<b>=</b>	<b>513,336,482</b>	
Number	+Class									
<b>508,158,296</b>	<b>Fully paid Ordinary Stapled Units</b>									
<b>+</b>										
<b>5,178,186</b>										
<b>=</b>										
<b>513,336,482</b>										

---

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	<b>N/A</b>	<b>N/A</b>
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	<b>Rank equally with all other ordinary stapled units on issue from date of issue.</b>	

## Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	<b>N/A</b>
12 Is the issue renounceable or non-renounceable?	<b>N/A</b>
13 Ratio in which the +securities will be offered	<b>N/A</b>
14 +Class of +securities to which the offer relates	<b>N/A</b>
15 +Record date to determine entitlements	<b>N/A</b>
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	<b>N/A</b>
17 Policy for deciding entitlements in relation to fractions	<b>N/A</b>
18 Names of countries in which the entity has +security holders who will not be sent new issue documents  <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	<b>N/A</b>
19 Closing date for receipt of acceptances or renunciations	<b>N/A</b>

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

---

+ See chapter 19 for defined terms.

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)? N/A
- 33 +Despatch date N/A

### **Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)
- (a)  Securities described in Part 1
- (b)  All other securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### **Entities that have ticked box 34(a)**

#### **Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

---

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

**Entities that have ticked box 34(b)**

38 Number of securities for which +quotation is sought **N/A**

39 Class of +securities for which quotation is sought **N/A**

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

**N/A**

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

**N/A**

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)	<b>N/A</b>	<b>N/A</b>

---

+ See chapter 19 for defined terms.

**Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
  
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
  
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
  
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  Date: 29 July 2010  
Company Secretary

Print name: Jane Frawley  
=====

---

+ See chapter 19 for defined terms.