

ASX Announcement

Hastings Diversified Utilities Fund (HDF)

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Update

HDF notes the comments in today's Australian Financial Review. As previously announced, HDF is in the process of implementing its strategic review. As would be expected, in any strategic review, HDF has had contact from a number of parties. HDF will update the market on the findings of the strategic review at its half year results on 27 August 2010.

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