

Rio Tinto Limited
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Mr Gonzalo Valencia
Senior Adviser, Issuers (Melbourne)
ASX Markets Supervision Pty Ltd
Level 45, South Tower
525 Collins Street
Melbourne, VIC 3000

By e-mail to Gonzalo.Valencia@asx.com.au

15 May 2009

Dear Mr Valencia

Price Query

I refer to your letter of 14 May 2009. In response to your specific questions, we reply as follows:

1. No.
2. Not applicable in view of our answer to question 1.
3. The Company refers to the information previously released to the ASX regarding its operating results, including its annual results announcement, on 12 February 2009, in its 2008 annual report, released on 17 March 2009, its first quarter operations report, released on 15 April 2009 and addresses made at the annual general meetings in April 2009. In his AGM address, the Chairman noted that the crisis in the global financial system has brought a dramatic slide in economic activity and in the demand and price levels for most of the Company's products. However, the Company is only part way through its current reporting period and so it is premature to make any further announcements at this time.
4. No. However, for the avoidance of doubt, the Group will record a profit of some \$900m on the disposal of undeveloped projects in the results for the half year ending 30 June 2009. This profit mainly relates to the disposal of Potasio Rio Colorado, the completion of which was announced to the market on 5 February 2009. We do not expect to record any material gains or losses on disposals of businesses in the first half results but the exact timing of disposals is difficult to predict.
5. The Company notes the continuing media speculation regarding possible alternatives to its proposed strategic partnership with Aluminum Corporation of China. The Company remains committed to delivering this strategic partnership. The Company continues to seek feedback from shareholders on this transaction and otherwise carry on its business in the usual course.
6. The Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yours sincerely



Stephen Consedine
Company secretary



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14 May 2009

Stephen Consedine
Company Secretary
Rio Tinto Limited

By e-mail only

Rio Tinto Limited (the “Company”) RE: PRICE QUERY

We have noted a change in the price of the Company’s securities from \$71.60 as at close of trading on 8 May 2009 to a low of \$58.95 as at the time of writing today.

In light of the price change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.

Please note that as recent trading in the Company’s securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in operating results so that the figure for the half year ending 30 June 2009 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.
4. Is there any reason to think that the Company may record any material abnormal or extraordinary item for the half year ending 30 June 2009? If so, please provide details.
5. Is there any other explanation that the Company may have for the price change in the securities of the Company?
6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at Gonzalo.Valencia@asx.com.au or by facsimile on facsimile number 9614 0303. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. EDST) on Friday, 15 May 2009.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the 's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'G. Valencia', with a horizontal line underneath.

Gonzalo Valencia

Senior Adviser, Issuers (Melbourne)